

## Monthly Rental Factor Chart

Commercial Water Quality Industry

No Documentation Fee

Vendor Agreement with First Payment Default

Recourse Required

- For applicants with a **minimum of 2 years in business**.
- Upon successful completion of the lease term, the vendor will own the asset.
- **MINIMUM MONTHLY PAYMENT OF \$34 REQUIRED.** To calculate a funded amount for a payment less than \$34, please see Page 3.

### Zero Advance Payments

Credit Scores	Amount	Lease Factors Based on Terms (Months)			
		24	36	48	60
A	Under \$4,501	0.0543	0.0358	0.0285	0.0241
A	Between \$4,501 and \$10,000	0.0495	0.0344	0.0273	0.0230
A	Between \$10,001 and \$50,000	0.0521	0.0332	0.0263	0.0222
B	Under \$4,501	0.0564	0.0379	0.0307	0.0262
B	Greater than \$4,500	0.0558	0.0364	0.0291	0.0246
C	Greater than \$500	0.0569	0.0409	0.0332	0.0301

### One Advance Payment

Credit Scores	Amount	Lease Factors Based on Terms (Months)			
		24	36	48	60
A	Under \$4,501	0.0531	0.0353	0.0281	0.0238
A	Between \$4,501 and \$10,000	0.0488	0.0340	0.0270	0.0228
A	Between \$10,001 and \$50,000	0.0511	0.0329	0.0260	0.0220
B	Under \$4,501	0.0550	0.0372	0.0302	0.0258
B	Greater than \$4,500	0.0544	0.0359	0.0287	0.0243
C	Greater than \$500	0.0554	0.0401	0.0325	0.0295

- **Standard Credit Scores** are available for equipment costs **between \$500 and \$15,000**.
- For businesses in existence **less than 2 years**.
- Upon successful completion of the lease term, the vendor will own the asset.
- **MINIMUM MONTHLY PAYMENT OF \$34 REQUIRED.** To calculate a funded amount for a payment less than \$34, please see Page 3.

## Zero Advance Payments

Credit Scores	24 Months	36 Months	48 Months	60 Months
O	0.0532	0.0374	0.0298	0.0270
P	0.0569	0.0409	0.0332	0.0301
S	0.0581	0.0427	0.0350	0.0329
T	0.0602	0.0456	0.0379	0.0355

- **Challenged Credit Scores** are only available for equipment with a cost of **less than \$7,500**.
- Use cannot exceed 15% of your total funded volume.

Q	0.0623	0.0472	0.0409	0.0388
U	0.0634	0.0489	0.0427	0.0420

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## One Advance Payment

Credit Scores	24 Months	36 Months	48 Months	60 Months
O	0.0521	0.0367	0.0294	0.0266
P	0.0554	0.0401	0.0325	0.0295
S	0.0564	0.0417	0.0342	0.0321
T	0.0583	0.0442	0.0368	0.0345

- **Challenged Credit Scores** are only available for equipment with a cost of **less than \$7,500**.
- Use cannot exceed 15% of your total funded volume.

Q	0.0602	0.0458	0.0397	0.0375
U	0.0611	0.0473	0.0413	0.0405

## Minimum Payment

To calculate a funded amount for a payment less than \$34 monthly (or \$102 quarterly);

- Payments must be made by the customer via ACH Debit. A completed ACH Debit form must be submitted with transaction documents prior to funding.
- Lease terms available are limited to 48 or 60 months.
- Calculate the receivable balance (payment amount times the term or number of payments if quarterly) and subtract \$440 for a 48 month transaction and \$630 for a 60 month transaction to determine your funded amount.
  - For example; a monthly payment of \$30 for 60 months equals a receivable balance of \$1,800, subtract \$630 for a funded amount of \$1,170.
  - For example; a quarterly payment of \$90 for 20 payments (60 months) equals a receivable balance of \$1,800, subtract \$630 for a funded amount of \$1,170.

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- **FOR A QUARTERLY PAYMENT OPTION SIMPLY MULTIPLY THE MONTHLY PAYMENT BY THREE. THE QUARTERLY MINIMUM PAYMENT IS \$102.**
  - **These factors are effective for applications approved on or after November 15, 2008.**
  - **The lease factors above do not include any applicable tax.**
  - **We reserve the right to modify these lease factors based on market conditions.**

Please send all credit applications via fax to 781-994-4775, or submit 24/7 at <https://timepaymentcorp.biz/Scripts/login.asp> and receive approvals in minutes.

For any questions regarding a transaction in process, please call 888-347-4993. All lease documentation should be sent to the address below, to the attention of our Operations Department.